

BUNKER FUEL EMISSIONS, ADAPTATION FUNDING & TECHNOLOGY TRANFORMATION

Thursday, 12 June 2008 18:00 – 20:00h, Ministry of Transport, METRO

UNFCCC SB28 Side Event, Bonn

IMERS: a fair, hybrid scheme to mitigate emissions from **international maritime transport** while simultaneously providing innovative financing for adaptation and technology. **Principles, costs & benefits**, implementation & regulatory aspects, as well as impacts on states & stakeholders will be discussed.

Why it is important?

- First sectoral proposition that delivers on the 4 building blocks of the Bali Roadmap
- It does so at a scale of \$4bn for mitigation, \$4bn for adaptation, \$2bn for technology
- Already discussed within the IMO and the UNFCCC
- You could help to shape and bring about a fair solution before 2012

Presentations and debate will focus on

- How to differentiate responsibilities within a global scheme for shipping?
- Design principles for an equitable and cost-efficient scheme:
 - Mitigation & adaptation equally important (funding 50:50)
 - Adaptation funding for developing countries only, of which 30% for LDCs
 - Technology fund to accelerate innovation and technology transfer
 - Long-term emission reduction goal
- International Maritime Emission Reduction Scheme (IMERS):
 - Why hybrid?
 - Costs & benefits for different countries and stakeholders
 - Implementation and regulatory aspects
- Rapid progress and remaining obstacles:
 - Multilateral status
 - Time to accelerate

The goal is to increase momentum for an equitable and affordable approach

Contact and Lead Presenter
Dr Andre Stochniol
Architect & Founder, IMERS, London, UK
andre@imers.org, +44 7809 764 894

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IMERS

Further details: <u>imers.org/bonn</u>